

Federal Law of August 7, 2001 No. 115-FZ

«On Combating Legalization (Laundering) of Criminally Gained Income and Financing of Terrorism»

Chapter I. General Provisions

Article 1. Goals of the present Federal law

The present Federal law shall be aimed at the protection of the rights and legal interests of citizens, society and state by means of creation of the legal mechanism of taking actions against legalization (laundering) of criminally gained income and financing of terrorism.

Article 2. Sphere of application of the present Federal law

The present Federal law shall regulate relationships of citizens of the Russian Federation, foreign citizens and persons without citizenship, organizations performing operations with monetary funds or other assets, as well as state authorities performing control on the territory of the Russian Federation over performance of operations with monetary funds or other assets, for purposes of prevention, revelation and curbing of actions connected with legalization (laundering) of criminally gained income, and financing of terrorism.

In accordance with international agreements of the Russian Federation this Federal law shall be applied to persons and legal entities performing operations with monetary funds or other assets outside the territory of the Russian Federation.

Article 3. Basic concepts used in this Federal law

The following basic concepts shall be used for purposes of this Federal law:

incomes drawn by criminal way - monetary funds or other assets obtained as a result of a crime;

legalization (laundering) of incomes drawn by criminal way - making ownership, use or disposition of monetary funds or other assets obtained as a result of a crime legal, except for crimes provided by articles 193, 194, 198, 199, 199.1 and 199.2 of the Criminal Code of the Russian Federation;

financing of terrorism – providing or collecting funds or rendering financial services knowing that they are aimed at financing of an organization, training and commission of at least one of the crimes stipulated by articles 205, 205.1, 205.2, 206, 208, 211, 277, 278, 279 and 360 of the Criminal Code of the Russian Federation, or at supporting an organized group of illegal armed formation or criminal association (criminal organization) established or being established for committing at least one of the mentioned crimes;

operations with monetary funds or other assets - operations of persons and legal entities with monetary funds or other assets regardless of the form and way of performance thereof, directed to establishing, changing or termination of legal rights and liabilities connected therewith;

authorized body - federal executive authority taking actions against legalization (laundering) of criminally gained income, and financing of terrorism in accordance with this Federal law;

obligatory control - combination of measures taken by the authorized body for control over operations with monetary funds or other assets on the basis of the information provided thereto by organizations performing these operations, as well as for verification of this information in accordance with the legislation of the Russian Federation;

internal control - activity of organizations performing operations with monetary funds or other assets for revealing operations to be put under obligatory control and other operations with monetary funds or other assets, connected with legalization (laundering) of criminally gained income, and financing of terrorism.