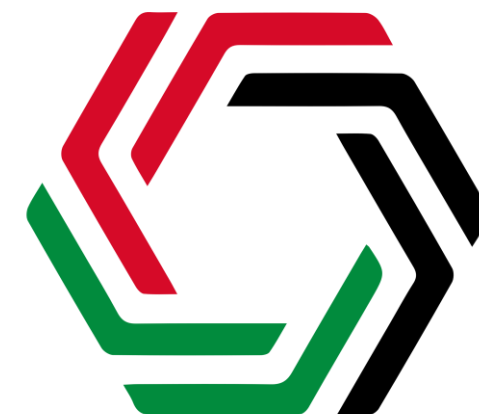




UAE National Anti-Money Laundering and Countering Financing of Terrorism

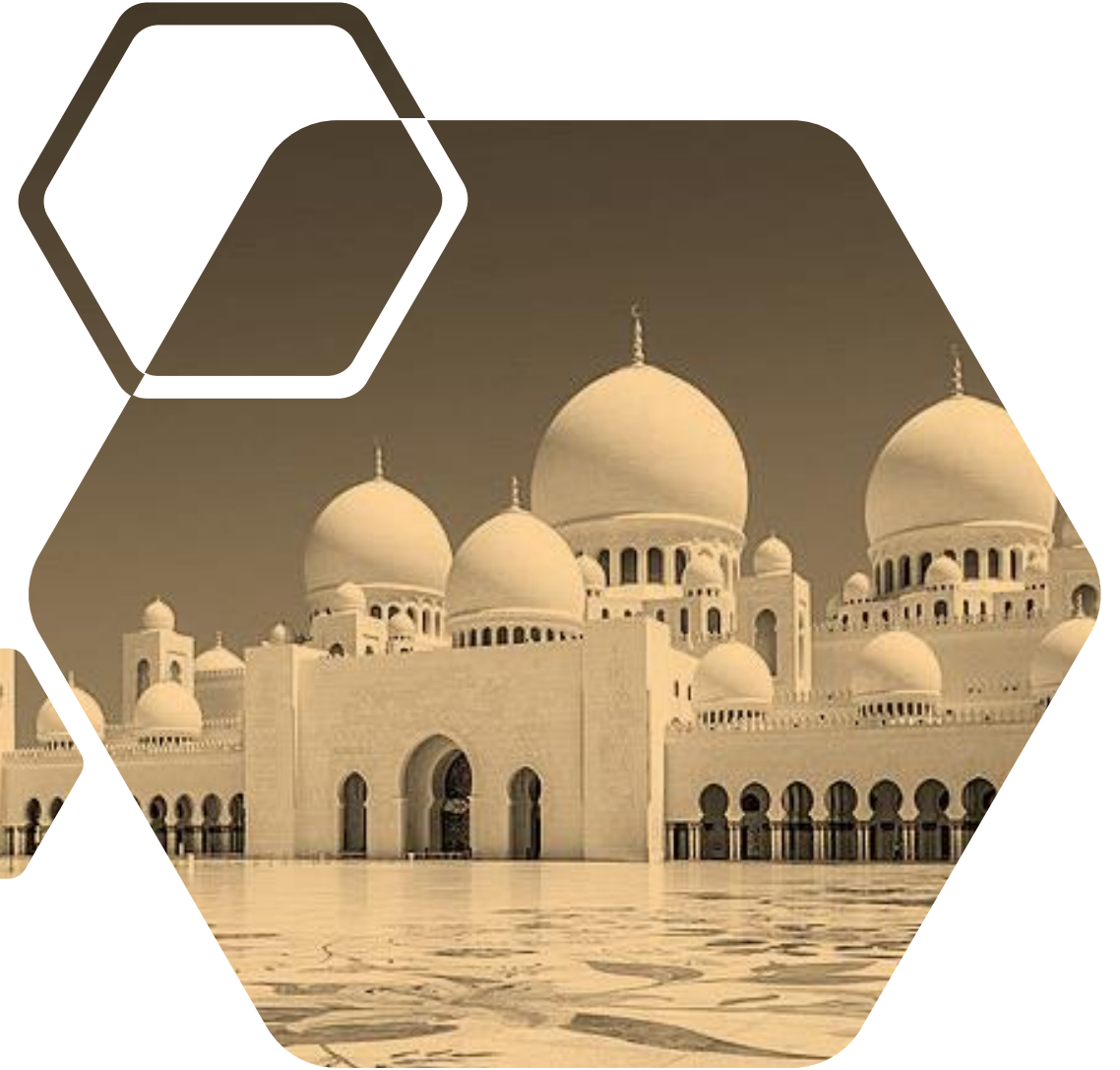
National Coordination and Follow-Up





Executive Office, History and Background

- Established in 2021 by Cabinet Decree.
- Mandated with implementing the National Strategy on Anti-Money Laundering and Countering Financing of Terrorism 2020 - 2023 and National Action Plan
- The Executive Office is the primary national coordinating body on AML/CFT efforts within the UAE and aims to enable and better equip the UAE in building a strong and sustainable AML/CFT structure.
- To achieve its objectives, the Executive Office holds a wide-ranging mandate to assist AML/CFT-related entities in enhancing efficiency to better address the NAP.





Executive Office of AML/CTF

National Champion



Various direct & indirect stakeholders involved in AML/CFT agenda

AML/CFT EO is the national coordinator & responsible for driving the AML/CFT Agenda



Three key core functions

National Policies & Risks

Responsible for monitoring and assessing national risks, develop and propose policies to mitigate these risks, and conduct assessments.



National Coordination & Follow-Up

Oversight adoption and implementation of national strategy and action plan, in addition to compiling and analyzing national AML/CFT statistics.

Communications & Strategic Partnerships

Looking after international partnerships and enhancing UAE contribution to the global agenda and promote UAE profile.





Vision, Mission, and Values



Vision

To establish the UAE as a global leader in combatting:

- Money laundering
- Countering the financing of terrorism
- Prevent weapons proliferation



Mission

To facilitate the continued development and maintenance of a reliable financial system with high levels of protection against:

- Abuse for money laundering
- The financing of terrorism
- Weapons proliferation financing

Strengthening national coordination is key to achieving UAE's plans & implementing strong regulatory frameworks.

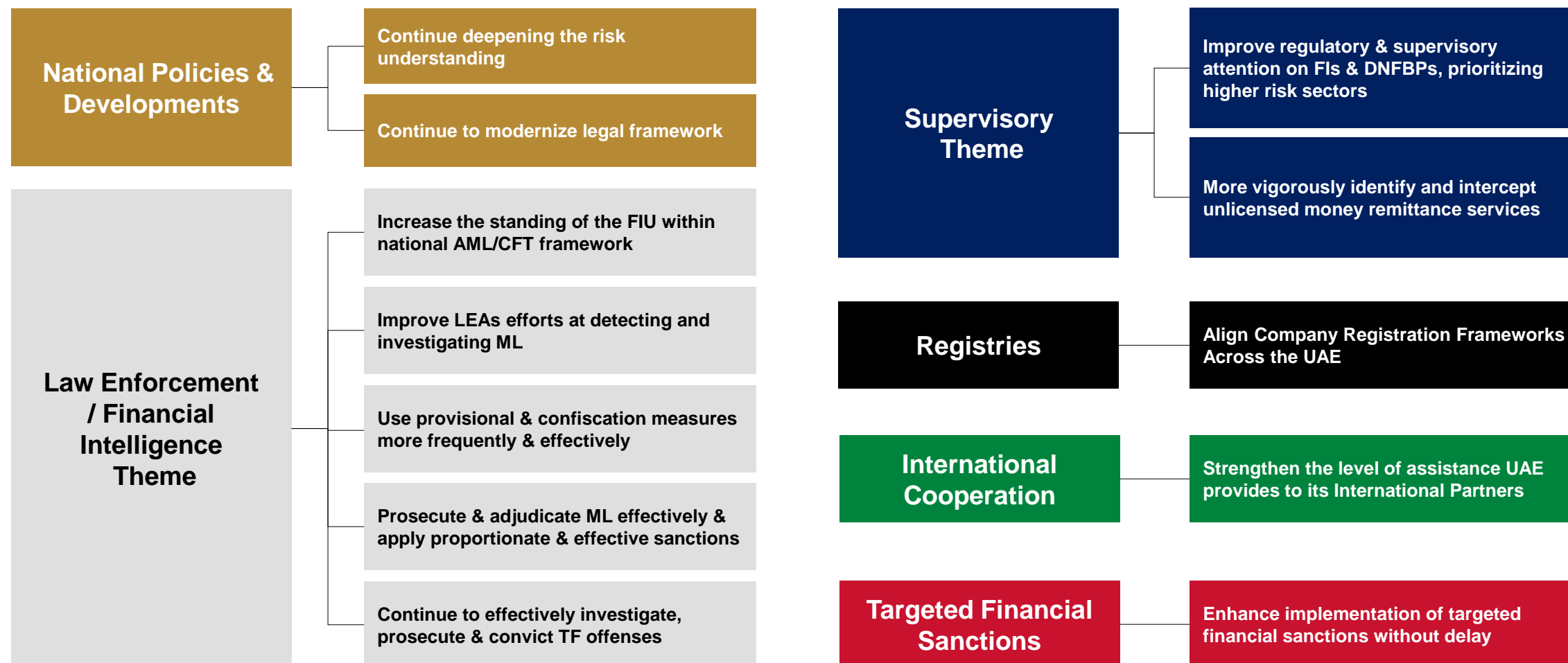


Values

Readiness & Agility
Transparency & Creditability
Teamwork
Excellence



National Strategy (2020-2023)



Progress Updates

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IO2: International Cooperation

The UAE has signed 45 mutual legal assistance treaties, with 7 signed in 2022 and 2 in the first half of 2023, to further enhance international judicial cooperation in criminal matters.

In 2022, the UAE sent 290 outgoing MLA requests to 72 foreign states, focusing on high risk typologies, in line with the UAE's risk profile.

In the first half of 2023, the UAE sent a total of 119 outgoing MLA requests to over 40 foreign States.

The UAE received 401 incoming MLA requests in 2022, responding to approximately 73% of them, while the remaining are being processed.

In the period Nov 2022-Jun 2023, LEAs sent out 838 requests for information to foreign counterparts through various channels, including INTERPOL, Gulf Cooperation Council (GCC) Police, Liaison Officer Networks, and special security MOUs with over 100 foreign counterparts.



IO3&4: Supervision & Preventative Measures

Supervisory Authorities have issued 8 Sectoral Risk Assessments (SRA) that further increase their knowledge regarding sector risks

Fines increased from 800,000 AED in 2019 to more than 76 million AED in 2022, and 170,070,212 AED from January to July 2023

The Supervisory Authorities developed the SRA model to risk rate the regulated entities which enables risk-based inspections

DNFBP Supervisory Authorities have increased their AMLCFT specialized manpower by 800% since 2019

DNFBP supervisors conducted over 1,000 on-site inspections in Q1 2023, with 3,500+ planned for 2023

DNFBP supervisors conducted 771 on-site inspections in 2022, which indicates over 350% increase for the year 2023

Enforcement actions issued in Q1 2023:
Over AED 135 million (\$37 million)

Enforcement actions issued in 2022:
AED 82 million (\$22 million)

STR/SAR reporting numbers increased from 16,500 in 2020 to 39,000 in 2022



IO5: Legal Persons and Arrangements

The UAE has issued a new Legal Persons and Arrangements Risk Assessment (LPA) that improves understanding of risks related to abuse of legal persons

Outreach and awareness campaigns on transparency of legal persons and beneficial ownership

UAE FIU finalized strategic analysis report on abuse of legal persons and disseminated to stakeholders in March 2023

UAE issued the AMLCFT guidance for company registrars and have established a compliance framework of 81 criteria for the registrars to follow

Q1 2023: over 33,000 inspections conducted by registrars, up from 67,000 inspections in 2022

645 company formation applications rejected from Jan 2023 to Mar 2023, nearly 3,000 rejected throughout 2022

UAE registrars issued over 82,000 warnings for Cabinet Decision 53 breaches on Beneficial Ownership in 2023

UAE registrars issued over 30,000 fines related to Cabinet Decision 53 breaches on Beneficial Ownership in 2023

A Unified Registration Project has been initiated involving Abu Dhabi, Dubai, and Sharjah to standardize and harmonize company registration



IO6: Financial Intelligence

The UAE FIU increased their manpower by over 170% between 2022 to 2023

FIU received over 20,000 STR/SAR reports from reporting entities by May 2023, compared to over 38,000 for the year 2022

In the period Nov 2022-mid Jul 2023: FIU proactively disseminated 172 intelligence packages, including 1,576 reports to competent authorities.

Sustained growth in disseminations of intelligence packages from 2020 to 2022.

305 new money laundering cases launched by law enforcement from Nov 2022-mid Jul 2023, with 104 based on FIU disseminations.

FIU's Outgoing Requests for Information (ORFI) increased by over 660% from 2019 to 2022.

In 2022, 7.7% increase in the number of Incoming Request for Information (IRFIs) compared to 2021.

FIU completed 3 strategic analysis reports in 2022 on key trends and patterns, and 1 strategic analysis report on the abuse of legal entities in Q1 2023, disseminated to competent authorities and reporting entities.



I07: Money Laundering Investigation & Prosecution

In 2022, there was more than AED 3 billion in confiscations

Approximately 45% of all investigative authorities opened ML cases resulted from FIU disseminations in 2022

The average of cases opened by MOI has increased by 60% between 2021 to 2022

estimated amount of AED 734 million was confiscated from march 2023-till July .

104 cases investigated and 139 referred to court. This resulted in 106 convictions

546 individuals were convicted



IO10 & 11: Targeted Financial Sanctions

The UAE issued guidance on:

- Countering Proliferation Financing
- Insurance
- TFS for FIs, DNFBPs and VASPs

The FIU has increased the dissemination of TF/PF intelligence packages to State Security, with an 8% increase on a semi-annual basis

94 outreach sessions conducted to public sector, attended by almost 3,000 participants (Jul 2019 – Jan 2023)

The UAE has imposed proportionate and dissuasive sanctions for violations related to targeted financial sanctions and anti-money laundering by about 222 million dirhams from January to July.

14% of TFS-related STRs received since July 2022 have been escalated to a case

In 2022, 285 officials from the public sector and 8,050 participants from the private sector have been enrolled in the TFS E-learning and Examinations platform

PPP Subcommittee

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Importance of Public Private Partnerships (PPPs)

- Information sharing between public and private sector stakeholders through PPPs increase the effectiveness of AML/CFT measures by facilitating a more comprehensive view of financial transactions and customers' behaviour.
- Through PPPs, sharing of information happens in a secured environment permitting further data mining, operational analysis and scanning by the private sector to fill potential intelligence gaps.
- The PPPs enable information sharing across supervisors, FIU, law enforcement, vetted participants from the private sector as well as international partners in some cases.
- In a speech dated September 2020, the then FATF President, Dr. Marcus Pleyer emphasised *“the importance of public-private partnerships in combatting financial crime. The establishment of trust and confidence between public and private sectors is therefore fundamental in this fight. Public-private partnerships must be established before the need for a money laundering or terrorist financing investigation arises.”*
- On April 28, 2022, Dr. Pleyer gave an address at the AML Intelligence PPPs Summit, stating that, *“Public-private cooperation plays a role in two ways for the FATF: First of all, in our own way of work, and secondly, in our messages to governments and the private sector.”*



PPPC Strategy

PURPOSE

Increase effectiveness of the UAE in preventing and disrupting AML / CFT risks through enhanced communication and collaboration between relevant government agencies and the private sector

Mission

Create an enabling platform that brings together relevant government agencies and the private sector for the stated purpose

Pillars

Strategic

- Drive long term strategic initiatives that support UAE's AML / CFT agenda
- Generate industry alerts and conduct relevant consultations between PPPC members

Tactical / Operational

- Establish a common platform to facilitate intelligence sharing in relation to AML / CFT risks between public and private stakeholders in UAE

Stakeholders

Private Sector

- Financial Institutions (FIs)
- Designated Non-Financial Businesses and Professions (DNFBP)
- Industry Associations

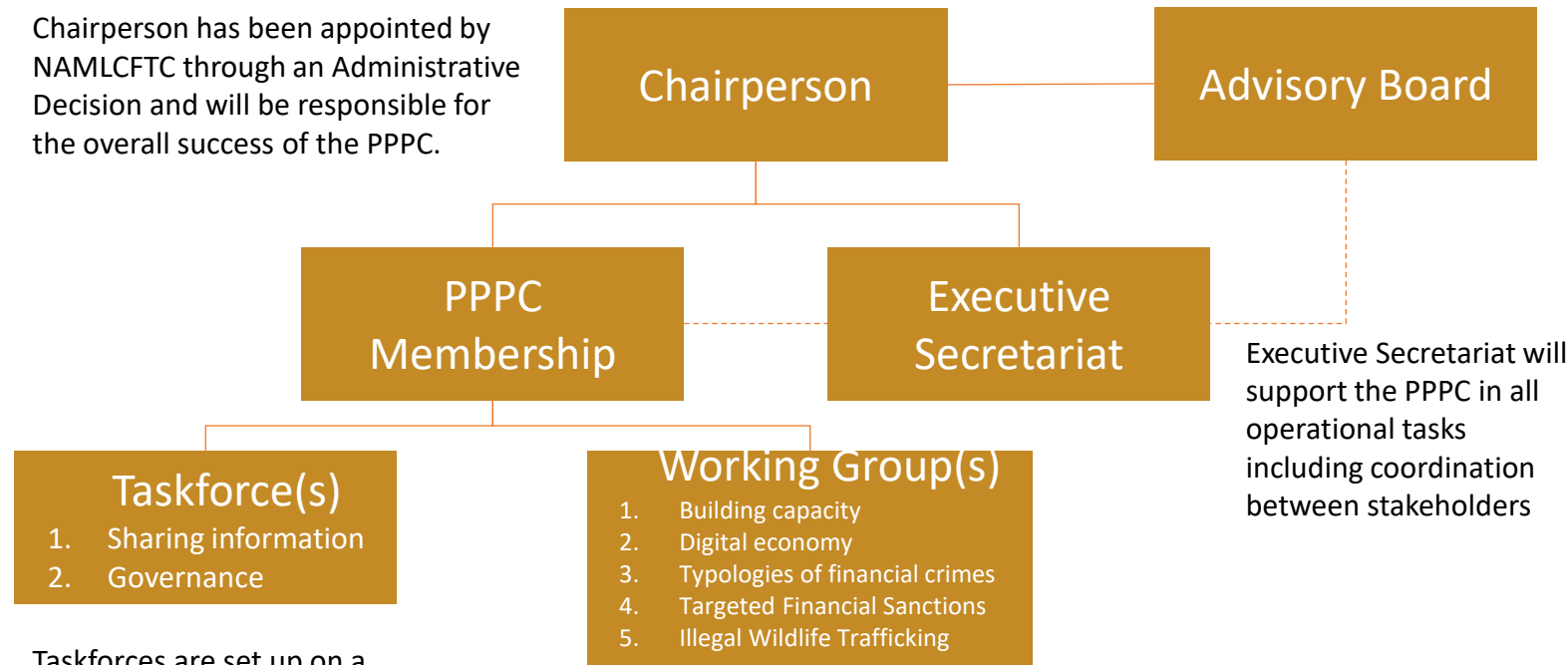
Public Sector

- Law Enforcement Agencies (LEA)
 - Supervisors
 - Policy Makers
- Financial Intelligence Unit (FIU)



High level organizational design

Chairperson has been appointed by NAMLCFTC through an Administrative Decision and will be responsible for the overall success of the PPPC.



Advisory Board will support the Chairperson by providing strategic guidance

Executive Secretariat will support the PPPC in all operational tasks including coordination between stakeholders

Taskforces are set up on a temporary basis to achieve a specific objective

Working Groups are permanent sub-committees created to achieve long term objectives on behalf of the PPPC



PPPC Key Achievements

The PPPC operates through a hybrid model, with both strategic and tactical initiatives aimed at increasing effectiveness in preventing and disrupting financial crime and reducing AML / CFT risks, not only in the country but also worldwide, in line with the global AML / CFT agenda.

1. Strategic initiatives

The PPPC provides a platform to share trends and typologies, exchanges thoughts and build capacities, supports and enhances awareness initiatives, produces papers and proposes policies based on research and development by PPPC members and working groups.

As tangible outcomes of strategic initiatives' accomplishments, the PPPC has worked on threats impacting UAE's financial system. Through a deep analysis, the PPPC has tackled during its meeting the following topics which are, among others, considered as crucial for UAE:

- Cash smuggling, under the leadership of the Federal Customs Authority who has presented the implementation of a new regulation on cash declaration,
- Abuse of legal entities, under the leadership of the Financial Intelligence Unit who has shared a strategic analysis report on this topic,
- Trade based money laundering, also under leadership of the Financial Intelligence Unit who has shared a strategic analysis report on this topic,
- The different trends and typologies with risk indicators and cases example, again under leadership of the Financial Intelligence Unit who has shared a strategic analysis report on fraud crimes, trends and typologies.

2. Tactical and operational initiatives

The objective of the PPPC is to work on developing a legal and regulatory approach to exchange information and financial intelligence in safe and secure manner and through well-governed process.

As tangible outcomes of operational initiatives' accomplishments, the PPPC has issue its first consultation paper in November 2022 on a regulatory approach to allow formal sharing of strategic information and intelligence between public and private sectors with consideration given to confidentiality, data protection obligations and other rules. This consultation paper sought comments, suggestions and feedbacks from all the members and relevant stakeholders to enhance the provisions drafted. The UAE aims for a regulatory approach which allows for increased intelligence sharing (through the creation of a dedicated secure digital platform) between Public-private sector but also private-private entities, expanding from strategic information to more operational information. This enhanced regulatory toolbox will allow for private and public entities to increase their grasp of the scope and breadth of illicit money flows.

As next steps, during a meeting held in April 2023, the members committed to draft a guidance note addressing governance of the sharing of strategic information. This guidance note will be reviewed by all members before formal submission to the National Committee of AML/CFT for legal adoption. Later in 2023, the PPPSC will accelerate work on the framework of a regulatory approach for the sharing of operational information and the creation of a secure digital platform. A pilot project will be developed and tested in a work environment with the participation of a small number of member users.

FAWRI TICK

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United Arab Emirates



Case Management System \ FAWRI TICK

Compliance:

- aligns with FATF and relevant Security Council requirements, ensuring all necessary actions against illegal financing are undertaken

Efficient Communication:

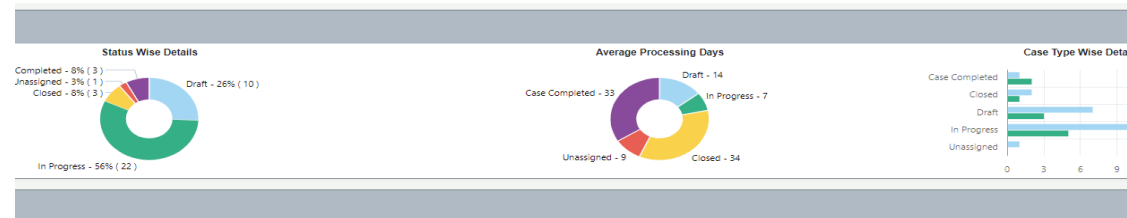
- Facilitates effective communication among all relevant authorities, expediting decision-making for relevant cases

Quick Response:

- Enables immediate action for a single case within a few hours, compared to a significant time required previously

FAWRI TICK system includes:

- PF/ TF/ TFS Cases
- Sanctions Evasion Cases
- Gold/Cash Smuggling Cases



Case No: Company/Person Name: Case
 Case Create Date From: Date To:

Case No	Company/ Person Name	Case Created By	Case Status	Case Close
1768	Ahmed Al-Gbabi	NADEEM	Closed	
1748	Test	FANR	Draft	
1728	John Smith	FANR	Closed	
1708	sdfgsdg	FANR	In Progress	
1690	COM-Test 22444	FANR	In Progress	
1689	tdftg	FANR	In Progress	
1688	IND-Testff	FANR	Draft	

[Change](#)

Entity & User Management

Create New Entity Create New User

Entity Code	Entity Name	User Name	User Full Name	Email Address
	Ministry Of Interior	ARALDHANHANI	Adel AIDhanhani	abc@domain.com
	Ministry of Justice	ARALNAQBI	Ahmed Rashid Alnaqbi	abc@domain.com
A	Dubai Financial Service Authority	S.ALMUHARRAMI	Salem Abdulla Almuhamami	abc@domain.com
AIDED	Department of Economic Development Dubai	A.ALSAADI	Amna AlSaadi	abc@domain.com
ZA	Dubai Airport Free zone	SAAALRASHDI	Saeed Salem Alrashedi	abc@domain.com
	Dubai Development Authority			
R	Dubai Health Care City Authority			

ADAA

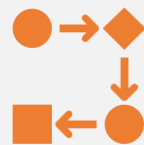
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United Arab Emirates



Leveraging ADAA for UAE's AML/CTF Ambitions.



ADAA in Brief: Launched as the UAE's digital performance management tool, ADAA has continually evolved from its first version in 2008, strengthening the UAE's commitment to excellence in governance.



AML/CTF - The Global Perspective: With the rise of international financial transactions, ensuring transparency and legality becomes paramount. AML/CTF regulations globally aim to prevent financial crimes, and the FATF sets international standards in this realm.



Integration Imperative: For effective AML/CTF measures, real-time monitoring and data-driven decision-making are crucial, making ADAA's role pivotal.



ADAA's Evolution and Capabilities



ADAA's Journey: Starting with ADAA 1.0 in 2008, the system was developed to be the first Arabic web-based performance management tool. It's been successively refined, culminating in ADAA 3.0 which brings newer functionalities to support strategic planning and aid decision-makers more effectively.



ADAA's Core Strengths: The system offers an array of features like real-time monitoring, integration with strategic plans, risk management, and enhanced internal audits. Furthermore, it boasts of reporting tools that offer multidimensional performance indicators, analytics, and financial performance tracking.



The Convergence for Compliance and Excellence.



Setting the KPIs: ADAA's architecture allows for the creation and tracking of specific AML/CTF KPIs. These KPIs are designed in accordance with FATF's methodology.



The Synergy: Using ADAA, entities can not only set but also monitor and report on these KPIs, ensuring continuous alignment with AML/CTF goals. The automated and integrated nature of ADAA ensures seamless tracking, aiding entities in staying compliant and identifying areas of improvement.



The Outcomes: Enhanced transparency, actionable insights, faster decision-making, and proactive compliance management.



The AML/CTF Horizon with ADAA.



Current State: The Executive Office is deeply involved in AML/CTF efforts, with ADAA being a core tool in its arsenal. Integrations are underway, and initial feedback is promising.



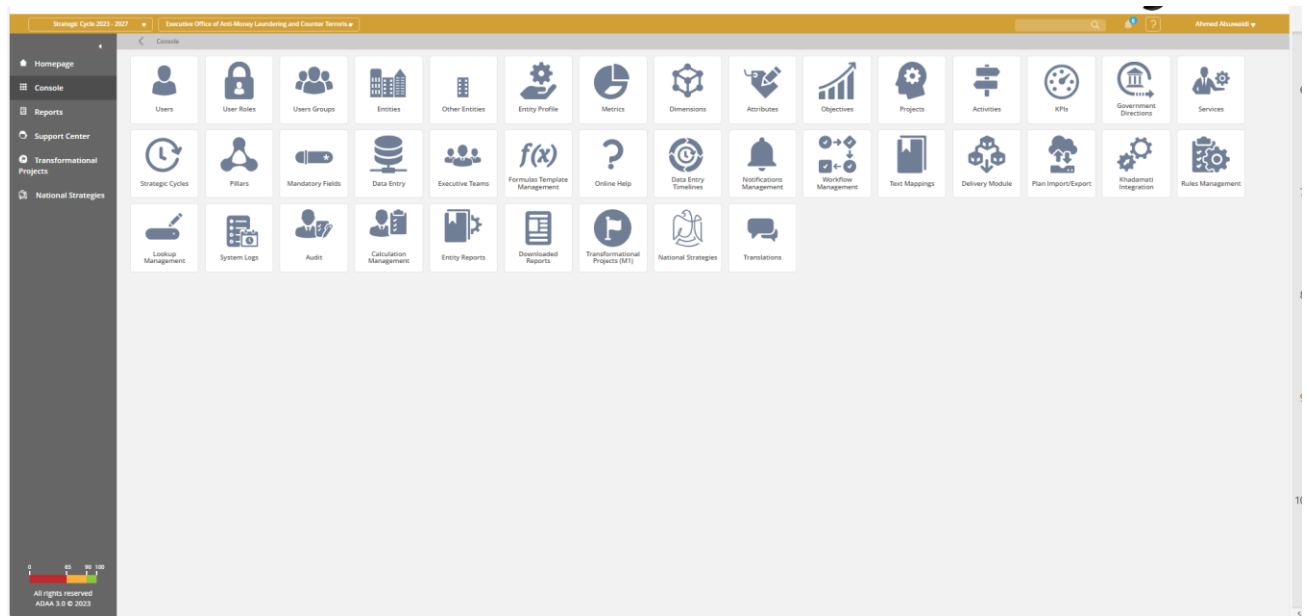
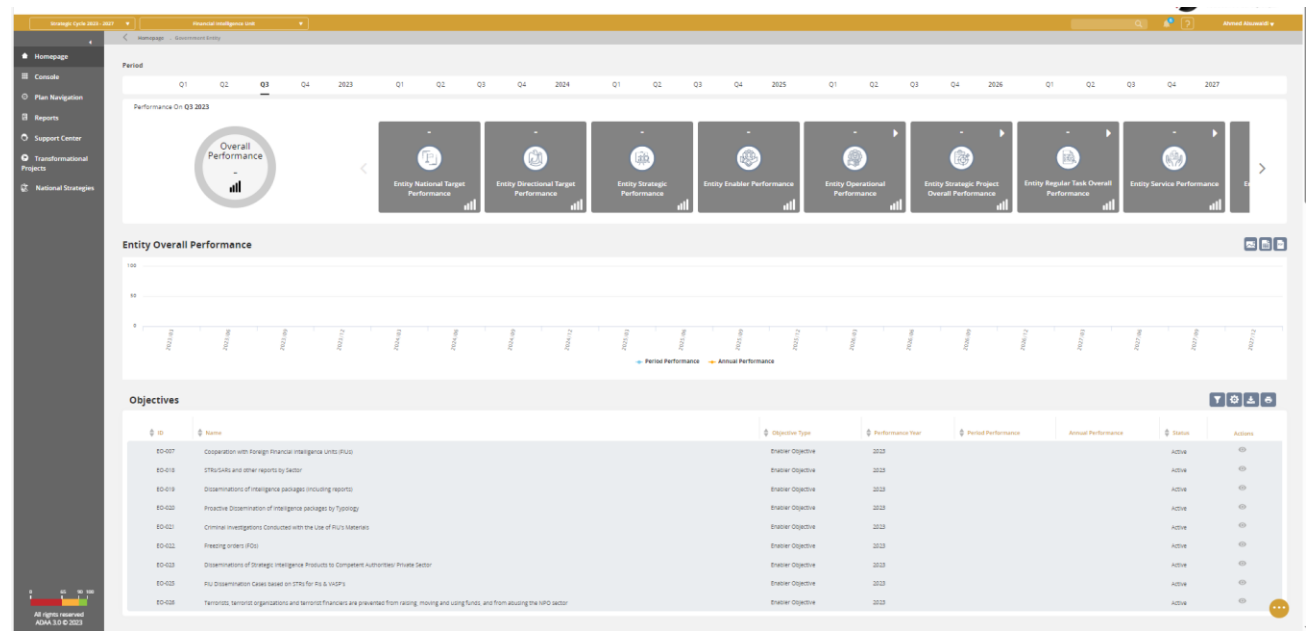
The Vision: By the end of the year, the goal is to have a robust system where ADAA is the primary tool for monitoring and managing AML/CTF KPIs across entities, ensuring UAE's leadership position in global financial security.



Closing Thought: A nation's financial integrity is a pillar of its reputation. With ADAA and the UAE's commitment to AML/CTF, the future looks promising and secure.



A Glance of ADAA



Statistics System

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ANTI-MONEY LAUNDERING & COUNTER TERRORISM FINANCING ANALYTICS

Statistics Platform



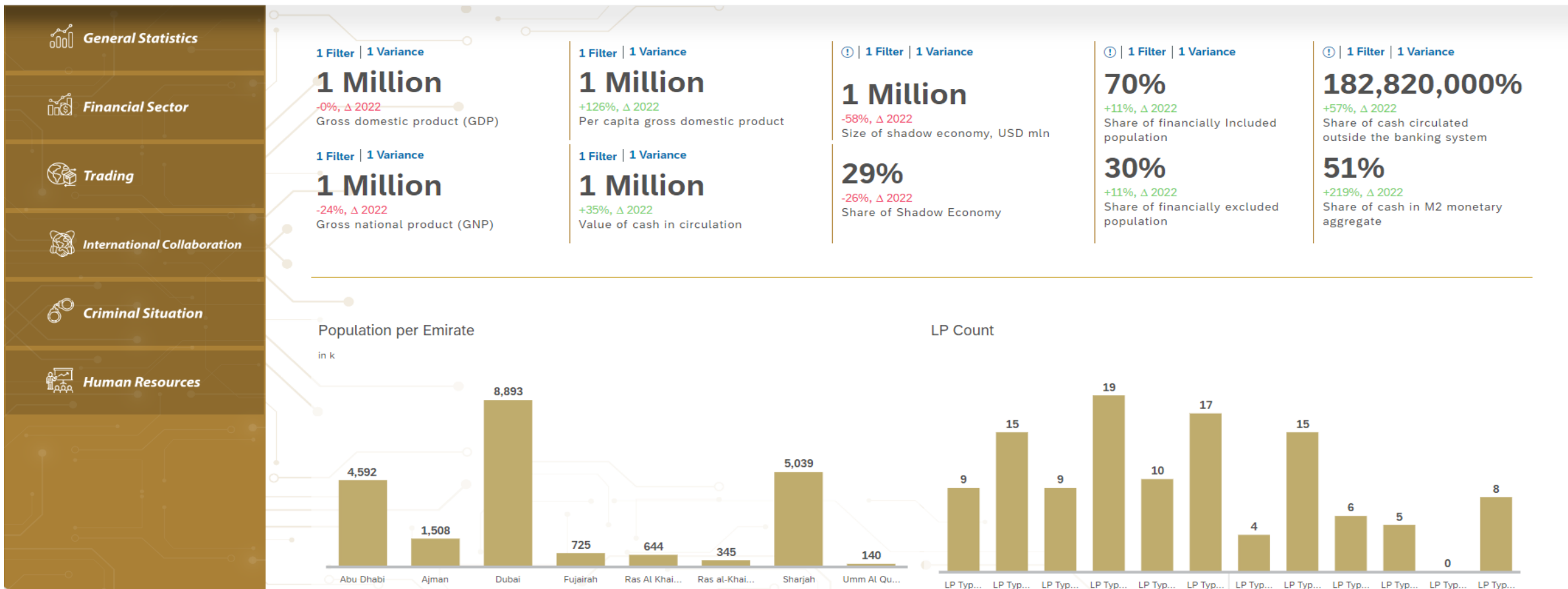
**General
Statistics**



**Immediate
Outcomes**



General Statistics





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Statistics Platform



NATIONAL RISK & POLICIES



INTERNATIONAL COOPERATION



SUPERVISORS -FIs & VASPs-



SUPERVISORS -DNFBPs-



REGISTRARS



FINANCIAL INTELLIGENCE



INVESTIGATIONS, PROSECUTIONS & CONVECTIONS



SEIZURES & CONFISCATIONS



TERRORISM FINANCING INVESTIGATIONS



TARGETED FINANCIAL SANCTIONS



PROLIFERATION FINANCING

Website

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<https://amlctf.gov.ae/>



ENHANCING THE UNITED ARAB EMIRATES' RESPONSE TO FIGHTING MONEY LAUNDERING AND COUNTERING TERRORISM FINANCING ACTIVITIES.

The Executive Office of Anti-Money Laundering and Counter Terrorism Financing was established pursuant to Cabinet resolution no. 10 of 2021, and among its tasks is to oversee the implementation of the National AML/CFT Strategy and the National Action Plan and coordinate the NRA process to identify and assess the ML/TF/PF risks for the country.

[SEE MORE](#)

The UAE is committed to accelerating the pace of the National Action Plan to combat money laundering and terrorist financing, as this file constitutes a strategic priority for the country.

In my capacity as Chairman of the Higher Committee Overseeing the National Strategy on Anti-Money Laundering and Countering the Financing of Terrorism,

I would like to underscore the UAE's commitment at the highest level to strengthen our national AML/CFT framework, including by working closely with FATF, our international partners, and the private sector on a sustainable and ongoing basis.

Financial crime is a concern for all major economies, and we in the UAE are approaching this matter with the utmost seriousness.

By continuing with our disciplined approach, we are making a genuine difference in our ability to prevent illicit financial flows and achieve our goal of making the UAE one of the strongest and most respected economies in the modern world.

HH SHEIKH ABDULLAH BIN ZAYED AL NAHYAN

Minister of Foreign Affairs and Chairman of the Higher Committee Overseeing the National Strategy on Anti-Money Laundering and Countering the Financing of Terrorism



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مشاركاتنا



موقعنا



وعيك مهم



تصميم الدرع



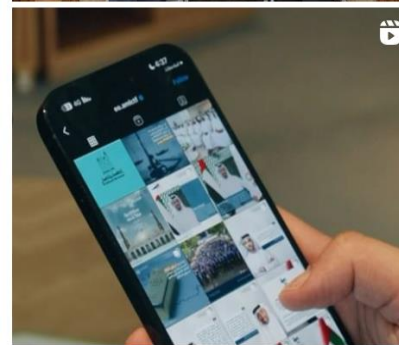
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Thank you

